

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR JERSEY VILLAGE

A tax rate of \$0.742500 per \$100 valuation has been proposed for adoption by the governing body of Jersey Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Jersey Village proposes to use revenue attributable to the tax rate increase for the purpose of Flood Mitigation Projects and Improvement of Public Facilities.

PROPOSED TAX RATE	\$0.742500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.742500 per \$100
EFFECTIVE TAX RATE	\$0.742992 per \$100
ROLLBACK TAX RATE	\$0.715990 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Jersey Village from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Jersey Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

ISABEL KATO  
Jersey Village Tax Assessor-Collector 16327  
Lakeview Dr. Jersey Village TX 77040  
713-466-2104  
ikato@ci.jersey-village.tx.us  
jerseyvillage.info

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: October 1, 2018 at 7:00 PM at 16327 Lakeview Dr. Jersey Village, TX 77040.

Second Hearing: October 8, 2018 at 7:00 PM at 16327 Lakeview Dr. Jersey Village, TX 77040.

Posted to City Website and City Bulletin Board  
August 23, 2018 at 3:00 p.m.  
s/Lorri Coody, City Secretary

